

Sugarland Run HOA							
2023 Budget Planning							
January 2022 through December 2023							
				Jan - Dec '22	Jan - Dec '22	Jan - Dec '23	
				YE Projected	Budget	Draft Budget	Notes
Ordinary Income/Expense							
Income							
		Homeowner Dues		21,384.00	21,384.00	22,680.00	Increase to \$280 per year
		Late & Misc Fees		20.00	0.00		
		Legal Fees Reimbursed		0.00	0.00		
		Total Income		21,404.00	21,384.00	22,680.00	
Expense							
		Grounds Maintenance Contract		8,400.00	8,400.00	9,000.00	7% Increase (Last 2019)
		Insurance		1,180.00	1,200.00	1,200.00	
		Management Contract		4,500.00	4,500.00	4,800.00	6% Increase (Last 2020)
		Utilities		906.00	960.00	912.00	
		Website Hosting		0.00	60.00	0.00	
		Total Expense		14,986.00	15,120.00	15,912.00	
Net Ordinary Income							
				6,418.00	6,264.00	6,768.00	
Other Income/Expense							
Other Expense							
		Attorney Fees		0.00	0.00	0.00	
		Fido Bags		0.00	0.00	0.00	
		Irrigation Maintenance		65.00	250.00	0.00	Shut Down System
		Miscellaneous		225.00	300.00	300.00	CPA Tax Filings
		Mulch		0.00	0.00	0.00	Included in Grounds Contract
		Park Maintenance		0.00	250.00	250.00	
		Rental Fees for Meetings		0.00	350.00	350.00	
		Reserves for Grounds		1,500.00	2,500.00	2,500.00	Surplus to Reserves
		Reserves for Improvements		0.00	0.00	0.00	
		Reserves for Park		0.00	1,000.00	1,000.00	Surplus to Reserves
		Social Committee		600.00	1,000.00	1,000.00	
		Unscheduled Maintenance		0.00	614.00	1,368.00	Surplus to Reserves
		Total Other Expense		2,390.00	6,264.00	6,768.00	
Net Other Income							
				--2,390.00	--6,264.00	--6,768.00	
Net Income							
				4,028.00	0.00	0.00	Change to Reserves