

CELEBRATION SQUARE HOA BUDGET		2023	2024
1	INCOME (10% increase in 2024)	49104	53940
2			
3	FIXED EXPENSES		
4	Accounting (Annual tax return)	250	300
5	Bank fees	120	120
6	Electricity for street lights	1140	1250
7	Insurance	600	650
8	Weekly Grounds Maintenance	8568	9000
9	Annual fire hydrant inspection	250	250
10	Management Services	5400	5400
11	TOTAL FIXED EXPENSES	16328	16970
12			
13	VARIABLE EXPENSES		
14	Attorney Fees	500	500
15	Weather contingencies	800	800
16	Annual Meeting	250	300
17	Reserve Study	3600	0
18	Building Maintenance	2000	2500
19	Fix run-off areas behind 1 building	800	0
20	Two Gutter Cleanings	3030	3140
21	Annual termite contract	1085	1085
22	TOTAL VARIABLE EXPENSES	12065	8325
23			
24	CAPITAL IMPROVEMENTS		
25	Sealcoating Bonnie Ridge Court	3800	12000
26	Mulch - community wide (\$60/cubit yd x 120)	7200	1875
27	Landscaping upgrades/replacements	5500	0
28	Fixing trim on 2 buildings		6970
29	Fix drainage around 801 Rothshire		7700
30	TOTAL CAPITAL IMPROVEMENTS	16500	28545
31			
32	TOTAL ALL EXPENSES	44893	53840
33			
34	EST NET TO RESERVE FUND	4211	100