

Ashley Downs				
2024 Approved Budget				
January through December 2024				Increase ~9%
				\$216/home/year
				2024 Budget
	Jan - Sep '23	2023 Projected	2023 Budget	
Ordinary Income/Expense				
Income				
Annual Assessments				
Assessments	17,503.74	26,136.00	26,136.00	28,512.00
Late Fees & Interest	30.00	60.00	0.00	0.00
Misc. Income	0.00	0.00	0.00	0.00
Total Annual Assessments	17,533.74	26,196.00	26,136.00	28,512.00
Total Income	17,533.74	26,196.00	26,136.00	28,512.00
Expense				
Administration				
Administrative Misc	4.00	10.00	0.00	0.00
CPA- Tax Prep	230.00	230.00	250.00	250.00
Insurance- GL & D&O	620.00	620.00	1,650.00	1,200.00
Legal- Collections	0.00	0.00	0.00	0.00
Management Contract	7,128.00	9,504.00	9,504.00	9,504.00
Printing & Postage	0.00	0.00	0.00	0.00
Total Administration	7,982.00	10,364.00	11,404.00	10,954.00
Community				
Social Events	1,157.61	3,500.00	3,500.00	3,750.00
Total Community	1,157.61	3,500.00	3,500.00	3,750.00
Grounds Care				
Grounds Contract	6,852.00	9,024.00	7,500.00	8,700.00
Grounds Extras	109.75	300.00	315.00	315.00
Total Grounds Care	6,961.75	9,324.00	7,815.00	9,015.00
Utility				
Electric & Water	295.00	414.00	420.00	504.00
Total Utility	295.00	414.00	420.00	504.00
YE Operating Surplus Transfer	0.00	2,594.00	2,997.00	4,289.00
Total Expense	16,396.36	26,196.00	26,136.00	28,512.00
Net Ordinary Income	1,137.38	0.00	0.00	0.00
Other Income/Expense				
Other Income				
Reserve Contributions				
Operating Surplus Contribution	0.00	2,594.00	2,997.00	4,289.00
Reserve Interest	0.00	0.00	0.00	0.00
Total Reserve Contributions	0.00	2,594.00	2,997.00	4,289.00
Total Other Income	0.00	2,594.00	2,997.00	4,289.00
Other Expense				
Capital Reserve Projects				
Entrance Projects	0.00	0.00	0.00	0.00
Landscape Projects	6,096.02	6,096.02	0.00	0.00
Total Capital Reserve Projects	6,096.02	6,096.02	0.00	0.00
Total Other Expense	6,096.02	6,096.02	0.00	0.00
Net Other Income	--6,096.02	--3,502.02	2,997.00	4,289.00
Net Income	--4,958.64	--3,502.02	2,997.00	4,289.00