

Glen at Westhigh
 2024 Approved Budget
 January through December 2024

	<u>2023 Budget</u>	<u>2024 Approved Budget</u>
Ordinary Income/Expense		
Income		
Assessment Income		
Annual Assessments	69,000.00	69,000.00
Interest (Late Fees)	0.00	0.00
Late Fees	0.00	0.00
Other Income	0.00	0.00
Total Assessment Income	<u>69,000.00</u>	<u>69,000.00</u>
Total Income	69,000.00	69,000.00
Expense		
Administration		
Administrative Expense	0.00	0.00
Annual Tax Filings	225.00	250.00
Bank Fees	0.00	0.00
Insurance (GL & D&O)	2,500.00	1,800.00
Legal Fees (Collections)	500.00	0.00
Legal Fees (Covenants)	2,000.00	500.00
Management Contract	7,500.00	7,500.00
Meetings & Socials	1,500.00	1,500.00
Total Administration	<u>14,225.00</u>	<u>11,550.00</u>
Grounds Maintenance		
BMP Contract Maintenance	6,000.00	6,300.00
Flowers & Plants	1,000.00	1,000.00
Grounds Extras	2,000.00	1,000.00
Grounds Maintenance Contract	21,600.00	18,000.00
Mulch & Pine Straw	8,000.00	14,000.00
Pet Stations	500.00	500.00
Tree Maintenance	1,000.00	1,000.00
Total Grounds Maintenance	<u>40,100.00</u>	<u>41,800.00</u>
Utilities		
Electric - Lighting	600.00	960.00
Water - Irrigation	0.00	0.00
Total Utilities	<u>600.00</u>	<u>960.00</u>
YE Surplus to Reserves	<u>14,075.00</u>	<u>14,690.00</u>
Total Expense	<u>69,000.00</u>	<u>69,000.00</u>
Net Ordinary Income	0.00	0.00
Other Income/Expense		
Other Income		
Reserve Income		
Reserve Interest	0.00	0.00
Surplus from Operating	14,075.00	14,690.00
Total Reserve Income	<u>14,075.00</u>	<u>14,690.00</u>
Total Other Income	14,075.00	14,690.00
Other Expense		
Capital Reserve Expenses		
Capital Amenities	0.00	0.00
Capital BMP Projects	0.00	0.00
Capital Landscaping	0.00	0.00
Total Capital Reserve Expenses	<u>0.00</u>	<u>0.00</u>
Total Other Expense	<u>0.00</u>	<u>0.00</u>
Net Other Income	<u>14,075.00</u>	<u>14,690.00</u>
Net Income	<u>14,075.00</u>	<u>14,690.00</u>