

High Grove HOA  
 2024 Approved Budget  
 January through December 2024

	2023 Budget	2024 Approved Budget
Ordinary Income/Expense		
Income		
Assessment Income		
Special Assessment	0.00	0.00
Annual Assessment	47,200.00	47,200.00
Total Assessment Income	47,200.00	47,200.00
Other Owner Income		
Violation Fees	0.00	0.00
Owner Reimbursements	0.00	0.00
Late Fees	0.00	0.00
Total Other Owner Income	0.00	0.00
Total Income	47,200.00	47,200.00
Expense		
YE Reserves		
YE Operating to Reserves	0.00	0.00
Total YE Reserves	0.00	0.00
Administrative Expenses		
Association Management	4,500.00	6,000.00
Annual Taxes- CPA	225.00	240.00
D&O Insurance	1,350.00	1,400.00
Legal- Collections	0.00	0.00
Legal- General	500.00	250.00
Meeting Expenses	300.00	300.00
Misc Expenses	629.00	734.00
Postage & Printing	0.00	0.00
Property Insurance	696.00	696.00
Social Expenses	1,000.00	1,000.00
Total Administrative Expenses	9,200.00	10,620.00
Grounds Maintenance		
Common Grounds Contract	13,200.00	13,200.00
Main Grounds Repairs	5,000.00	3,750.00
Sub Grounds Maintenance	1,000.00	250.00
Total Grounds Maintenance	19,200.00	17,200.00
Utilities		
Community Street Lighting	16,000.00	17,160.00
Community Water	1,500.00	900.00
Main Entrance Lighting	1,300.00	1,320.00
Total Utilities	18,800.00	19,380.00
Total Expense	47,200.00	47,200.00
Net Ordinary Income	0.00	0.00
Other Income/Expense		
Other Income		
Reserve Fund Income		
YE Reserves from Operating	0.00	0.00
Reserve Interest	3.00	3.00
Total Reserve Fund Income	3.00	3.00
Total Other Income	3.00	3.00
Other Expense		
Reserve Fund Expenses		
Other Common Projects	0.00	0.00
Entrance Capital Projects	0.00	0.00
Total Reserve Fund Expenses	0.00	0.00
Total Other Expense	0.00	0.00
Net Other Income	3.00	3.00
Net Income	3.00	3.00