

Kilarney Pointe

2024 Approved Budget

\$800/home/year

January through December 2024

	2023 Budget	2024 Approved Budget
Ordinary Income/Expense		
Income		
Assessment Income		
Annual Assessments	30,000.00	32,000.00
Late Fees	0.00	0.00
Other Owner Fees	0.00	0.00
Total Assessment Income	<u>30,000.00</u>	<u>32,000.00</u>
Total Income	30,000.00	32,000.00
Expense		
Administration		
Annual Tax Prep	225.00	250.00
Bank Fees	0.00	0.00
Collection & Legal Fees	0.00	0.00
Insurance - GL / D&O	1,100.00	1,100.00
Management Contract	5,100.00	5,100.00
Meetings & Social	175.00	200.00
Misc Administration	150.00	50.00
Total Administration	<u>6,750.00</u>	<u>6,700.00</u>
BMP Maintenance		
BMP Contract Maintenance	3,500.00	4,680.00
BMP Projects & Repairs	500.00	250.00
Fence Maintenance	500.00	250.00
Total BMP Maintenance	<u>4,500.00</u>	<u>5,180.00</u>
Grounds Maintenance		
Entrance Projects & Repairs	500.00	500.00
Grounds Contract	6,345.00	10,197.00
Grounds Projects & Repairs	1,000.00	500.00
Irrigation Maintenance	1,000.00	500.00
Mulch & Pine Straw	2,500.00	2,500.00
Tree Maintenance	500.00	500.00
Total Grounds Maintenance	<u>11,845.00</u>	<u>14,697.00</u>
Utilities		
Electric	2,050.00	2,208.00
Water	1,620.00	1,500.00
Total Utilities	<u>3,670.00</u>	<u>3,708.00</u>
YE Operating to Reserve	<u>3,235.00</u>	<u>1,715.00</u>
Total Expense	<u>30,000.00</u>	<u>32,000.00</u>
Net Ordinary Income	0.00	0.00
Other Income/Expense		
Other Income		
Capital Reserve Income		
Reserve Interest	180.00	0.00
YE Operating Contribution	3,235.00	1,715.00
Total Capital Reserve Income	<u>3,415.00</u>	<u>1,715.00</u>
Total Other Income	3,415.00	1,715.00
Other Expense		
Capital Reserve Projects		
BMP Pond Capital Projects	0.00	0.00
Capital Entrance	0.00	0.00
Capital Landscape	0.00	0.00
Total Capital Reserve Projects	<u>0.00</u>	<u>0.00</u>
Total Other Expense	<u>0.00</u>	<u>0.00</u>
Net Other Income	<u>3,415.00</u>	<u>1,715.00</u>
Net Income	<u>3,415.00</u>	<u>1,715.00</u>