

# Landsdowne HOA

2024 Approved Budget

January through December 2024

	2023 Budget	2024 Approved Budget
<b>Income</b>		
Assessment Income	24,360.00	24,360.00
Late Fees Collected	90.00	0.00
Legal Fees Reimbursed	0.00	0.00
Reserve Interest	12.00	12.00
TOC- Light Reimbursements	1,650.00	2,000.00
<b>Total Income</b>	<b>26,112.00</b>	<b>26,372.00</b>
<b>Expense</b>		
<b>Community Administration</b>		
Accounting and Taxes	225.00	1,500.00
Community Management Fees	5,700.00	5,700.00
General Liability Insurance	1,200.00	1,250.00
<b>Legal Fees</b>		
Collection Fees	225.00	0.00
Covenant Matters	225.00	225.00
<b>Total Legal Fees</b>	<b>450.00</b>	<b>225.00</b>
Socials and Meetings	500.00	500.00
<b>Total Community Administration</b>	<b>8,075.00</b>	<b>9,175.00</b>
<b>Landscape Maintenance</b>		
Common Area Improvements	500.00	500.00
Common Area Maintenance	5,400.00	8,100.00
Repairs and Maintenance	1,500.00	500.00
<b>Total Landscape Maintenance</b>	<b>7,400.00</b>	<b>9,100.00</b>
Reserve Transfer	4,997.00	1,521.00
<b>Utilities</b>		
Entrance Lighting	840.00	456.00
Irrigation Water	900.00	1,200.00
Street Light Rental	3,900.00	4,920.00
<b>Total Utilities</b>	<b>5,640.00</b>	<b>6,576.00</b>
<b>Total Expense</b>	<b>26,112.00</b>	<b>26,372.00</b>
<b>Net Income</b>	<b>0.00</b>	<b>0.00</b>