

# Meadows at High Grove HOA

## 2024 Approved Budget

January through December 2024

\$520/home/year

	2023 Budget	2024 Approved Budget
Ordinary Income/Expense		
Income		
Assessment Income		
Assessments	17,500.00	18,200.00
Special Assessments	0.00	0.00
Total Assessment Income	17,500.00	18,200.00
Other Regular Income		
Late Fees	0.00	0.00
Owner Reimbursements	0.00	0.00
Total Other Regular Income	0.00	0.00
Total Income	17,500.00	18,200.00
Expense		
Administration		
Administration Supplies	0.00	0.00
Annual Tax Prep- CPA	225.00	250.00
Bank Fees & Misc.	60.00	60.00
Insurance- D&O	0.00	0.00
Insurance- GL and D&O	800.00	800.00
Management Contract	4,500.00	4,500.00
Meetings & Socials	100.00	100.00
Total Administration	5,685.00	5,710.00
Grounds & Landscaping		
Grounds Contract	7,435.00	8,700.00
Grounds Extras	500.00	0.00
Total Grounds & Landscaping	7,935.00	8,700.00
Utilities		
Area Lighting- Electric	2,592.00	2,976.00
Total Utilities	2,592.00	2,976.00
YE Transfers		
YE Operating to Reserve	1,288.00	814.00
Total YE Transfers	1,288.00	814.00
Total Expense	17,500.00	18,200.00
Net Ordinary Income	0.00	0.00
Other Income/Expense		
Other Income		
Reserve Account Income		
Reserve Interest	1.20	1.20
YE Transfer from Operating	1,288.00	814.00
Total Reserve Account Income	1,289.20	815.20
Total Other Income	1,289.20	815.20
Other Expense		
Reserve Account Expenses		
Capital Common Projects	0.00	0.00
Capital Grounds Projects	0.00	0.00
Total Reserve Account Expenses	0.00	0.00
Total Other Expense	0.00	0.00
Net Other Income	1,289.20	815.20
Net Income	1,289.20	815.20