

Oakhaven HOA

2024 Approved Budget

January through December 2024

	2023 Budget	2024 Approved Budget
Income		
Bank Interest	0.00	0.00
Late Fees	0.00	0.00
Other Fees	0.00	0.00
Owner Assessments	19,780.00	19,780.00
Total Income	19,780.00	19,780.00
Expense		
Administration		
Accounting & Taxes	225.00	250.00
General Liability Insurance	850.00	1,250.00
Legal Fees	0.00	0.00
Management Contract	3,900.00	3,900.00
Printing & Postage	0.00	0.00
Social Events/ Meetings	200.00	150.00
Total Administration	5,175.00	5,550.00
Grounds		
Electricity	360.00	360.00
Entrance Maintenance	250.00	150.00
Irrigation Maintenance	300.00	300.00
Landscape Improvements	3,000.00	2,800.00
Maintenance Contract	9,780.00	10,020.00
Water	360.00	600.00
Total Grounds	14,050.00	14,230.00
Reserve Expenses		
Contingency	0.00	0.00
Reserve Transfers	555.00	0.00
Total Reserve Expenses	555.00	0.00
Total Expense	19,780.00	19,780.00
Net Income	0.00	0.00