

Georgetowne HOA
 2024 Approved Budget
 January 2023 through December 2024

	<u>2023 Budget</u>	<u>2024 Approved Budget</u>
Income		
Annual Assessments	21,312.00	21,312.00
Home Owner Reimbursements	0.00	0.00
Interest	12.00	12.00
Late Fees	0.00	0.00
TOC Light Reimbursement	800.00	1,300.00
Total Income	<u>22,124.00</u>	<u>22,624.00</u>
Expense		
Administration		
Annual Meeting	250.00	250.00
Audit & Taxes	1,400.00	250.00
HOA Insurance	1,250.00	1,500.00
Legal Fees	300.00	300.00
Management Contract	5,100.00	5,100.00
Postage and Printing	0.00	150.00
Social Events & Misc.	1,500.00	1,500.00
Total Administration	<u>9,800.00</u>	<u>9,050.00</u>
Grounds		
Area Street Lights	2,040.00	2,040.00
Grounds Contract	7,200.00	7,416.00
Grounds Electricity	384.00	420.00
Grounds Projects	500.00	500.00
Irrigation Projects	250.00	250.00
Irrigation Water	600.00	600.00
Mailbox Replacements	1,000.00	750.00
Total Grounds	<u>11,974.00</u>	<u>11,976.00</u>
Operating Reserve Transfer	350.00	1,598.00
Total Expense	<u>22,124.00</u>	<u>22,624.00</u>
Net Income	<u>0.00</u>	<u>0.00</u>