

Westpark CA
 2024 Approved Budget
 January through December 2024

	<u>2023 Budget</u>	<u>2024 Approved Budget</u>
Ordinary Income/Expense		
Income		
Assessment Income		
Annual Assessments	201,600.00	201,600.00
Total Assessment Income	201,600.00	201,600.00
Other Assessment Income		
Collection Fees	0.00	0.00
Late Fees	0.00	0.00
Other Owner Fees	100.00	100.00
Total Other Assessment Income	100.00	100.00
Total Income	201,700.00	201,700.00
Expense		
Administration Expenses		
Annual Accounting Services	225.00	250.00
Communications	600.00	600.00
General Administration	250.00	250.00
Insurance - GL & Hazard	5,800.00	6,000.00
Legal- Collections	0.00	0.00
Legal- Other	500.00	500.00
Management Contract	25,200.00	25,200.00
Social Events	2,000.00	5,000.00
Taxes	0.00	0.00
Total Administration Expenses	34,575.00	37,800.00
Amenity Maintenance		
Annual Permits	600.00	600.00
Clubhouse Cleaning	1,200.00	800.00
Clubhouse Electrical	500.00	500.00
Clubhouse Maintenance	1,500.00	1,500.00
Clubhouse Plumbing	1,000.00	1,000.00
Entry FOB Maintenance	2,400.00	2,600.00
Playground Maintenance	4,000.00	4,000.00
Pool Maintenance Contract	11,700.00	11,700.00
Pool Repairs & Supplies	4,000.00	4,000.00
Tennis Court Maintenance	1,000.00	1,000.00
Total Amenity Maintenance	27,900.00	27,700.00
Grounds & Pond		
Grounds Contract	49,800.00	51,600.00
Grounds Electrical	250.00	250.00
Grounds Projects	2,500.00	2,500.00
Landscape Misc.	3,000.00	3,000.00
Nature Trail Expenses	500.00	500.00
Pond Contract Maint	6,000.00	6,360.00
Pond Electrical	1,500.00	1,500.00
Pond Maintenance	0.00	0.00
Tree Maintenance	8,500.00	8,500.00
Total Grounds & Pond	72,050.00	74,210.00

Utilities		
Electricity / Power	10,500.00	11,400.00
Gas	480.00	480.00
Phone Service	2,076.00	2,076.00
Water Service	1,800.00	1,800.00
Total Utilities	<u>14,856.00</u>	<u>15,756.00</u>
Year End Transfers		
YE Operating Surplus to Reserve	52,319.00	46,234.00
Total Year End Transfers	<u>52,319.00</u>	<u>46,234.00</u>
Total Expense	<u>201,700.00</u>	<u>201,700.00</u>
Net Ordinary Income	0.00	0.00
Other Income/Expense		
Other Income		
Capital Reserve Income		
Reserve Fund Interest	120.00	1,200.00
YE Operating Surplus	52,319.00	46,234.00
Total Capital Reserve Income	<u>52,439.00</u>	<u>47,434.00</u>
Total Other Income	52,439.00	47,434.00
Other Expense		
Capital Reserve Expenses		
Amenity Capital Projects	0.00	0.00
Clubhouse Capital Projects	0.00	0.00
Landscape Capital Projects	5,000.00	0.00
Pavement Capital Projects	0.00	0.00
Pond Capital Projects	0.00	0.00
Pool Capital Projects	0.00	0.00
Tennis Capital Projects	0.00	0.00
Total Capital Reserve Expenses	<u>5,000.00</u>	<u>0.00</u>
Total Other Expense	<u>5,000.00</u>	<u>0.00</u>
Net Other Income	<u>47,439.00</u>	<u>47,434.00</u>
Net Income	<u>47,439.00</u>	<u>47,434.00</u>