

Weycroft Reserve
 2024 Approved Budget
 January through December 2024

	2023 Budget	2024 Approved Budget
Ordinary Income/Expense		
Income		
Annual Income		
Assessments	55,000.00	55,000.00
Late Fees	0.00	0.00
Other Owner Fees	0.00	0.00
Total Annual Income	55,000.00	55,000.00
Total Income	55,000.00	55,000.00
Expense		
Administration		
Bank Fees & Misc.	600.00	300.00
CPA Tax Returns	240.00	240.00
Insurance - GL / D&O	1,800.00	1,900.00
Legal Fees	500.00	500.00
Management Contract	5,400.00	5,400.00
Printing & Postage	500.00	110.00
Total Administration	9,040.00	8,450.00
Grounds Maintenance		
BMP Inspect/Repair	3,500.00	4,000.00
BMP Maintenance Contract	5,936.00	6,200.00
Drainage Maintenance	500.00	500.00
Entrance Maintenance	300.00	300.00
Grounds Extras	12,224.00	10,000.00
Grounds Maintenance Contract	10,000.00	8,700.00
Irrigation Repairs	500.00	750.00
Tree Maintenance	1,000.00	1,000.00
Total Grounds Maintenance	33,960.00	31,450.00
Utilities		
Entrance Electricity	500.00	500.00
Street Lighting	3,500.00	3,500.00
Water	1,000.00	1,400.00
Total Utilities	5,000.00	5,400.00
YE Operating Surplus Transfer	7,000.00	9,700.00
Total Expense	55,000.00	55,000.00
Net Ordinary Income	0.00	0.00
Other Income/Expense		
Other Income		
Capital Reserve Income		
Operating Contributions	7,000.00	9,700.00
Reserve Interest Income	0.00	0.00
Total Capital Reserve Income	7,000.00	9,700.00
Total Other Income	7,000.00	9,700.00
Other Expense		
Capital Reserve Expenses		
BMP Capital Projects	0.00	0.00
Entrance Capital Projects	0.00	0.00
Landscape Capital Projects	0.00	0.00
Reserve Study	0.00	0.00
Total Capital Reserve Expenses	0.00	0.00
Total Other Expense	0.00	0.00
Net Other Income	7,000.00	9,700.00
Net Income	7,000.00	9,700.00