

Park Place OA				
2024 Budget				\$280/TH/Month
January through December 2024				
			2023 Budget	2024 Budget
Income				
	Assessments		318,240.00	349,440.00
	Special Assessment		0.00	212,160.00
	Late Fees		60.00	60.00
	Other Owner Fees		0.00	0.00
	Regular Interest		12.00	12.00
	Rental Fees (clubhouse)		210.00	210.00
	Total Income		318,522.00	561,882.00
Expense				
Administration				
	Association Management		17,100.00	17,100.00
	Bank/ Social Charges		60.00	60.00
	Legal- Collections		0.00	0.00
	Master Insurance		2,900.00	4,200.00
	Master Association Dues		9,320.00	9,800.00
	Taxes		225.00	240.00
	Total Administration		29,605.00	31,400.00
Building Maintenance				
	Gutter Cleaning		11,400.00	13,500.00
	Plumbing		1,500.00	5,000.00
	Roof Maintenance		500.00	2,000.00
	Total Building Maintenance		13,400.00	20,500.00
General Services				
	Area Street Lighting		1,620.00	2,100.00
	Termite Warranty Contract		3,580.00	3,580.00
	Total General Services		5,200.00	5,680.00
Grounds Maintenance				
	Bark Mulch		10,000.00	12,000.00
	Grounds Contract		37,704.00	38,836.00
	Grounds Improvements		5,000.00	5,000.00
	Grounds Upkeep		1,000.00	1,000.00
	Lighting Repairs		500.00	500.00
	Sign Maintenance		250.00	250.00
	Total Grounds Maintenance		54,454.00	57,586.00
Recreation Expense				
	Clubhouse Water/ Sewer		1,500.00	1,200.00
	Electricity		1,440.00	2,200.00
	Equipment Repairs/ Rentals		500.00	1,000.00
	Pool Maintenance Contract		10,765.00	10,920.00
	Pool Permits		400.00	400.00
	Pool Phone		835.00	835.00
	Total Recreation Expense		15,440.00	16,555.00

	Reserve Expenses		
	Building Repairs	6,000.00	25,000.00
	Deck Maintenance	2,500.00	10,000.00
	Equipment Purchases	1,000.00	1,000.00
	Grounds Refurbishment	30,000.00	5,000.00
	Mailboxes	9,000.00	19,000.00
	Painting	100,000.00	0.00
	Painting Carryover from 2023		65,000.00
	Patio Door Replacements	6,000.00	12,000.00
	Pavement Repairs/ Replacements	0.00	18,000.00
	Roof Replacements	0.00	48,600.00
	Siding Replacement	25,000.00	0.00
	Tree Maintenance & Removal	12,000.00	12,000.00
	Total Reserve Expenses	191,500.00	215,600.00
	Total Expense	309,599.00	347,321.00
	Net Income	8,923.00	214,561.00