

# Point at Lake Castleberry

## 2024 Approved Budget

January thru December 2024

	<u>2023 Budget</u>	<u>2024 Approved Budget</u>
Ordinary Income/Expense		
Income		
Assessments		
Annual Assessments	26,136.00	26,136.00
Other Assessments	0.00	0.00
Total Assessments	<u>26,136.00</u>	<u>26,136.00</u>
Other Owner Fees		
Late Fees	0.00	0.00
Legal Reimbursements	0.00	0.00
Total Other Owner Fees	<u>0.00</u>	<u>0.00</u>
Total Income	<u>26,136.00</u>	<u>26,136.00</u>
Expense		
Administration		
Annual Tax Prep	275.00	250.00
Insurance - GL / D&O	1,500.00	1,600.00
Legal Fees	500.00	250.00
Management Contract	4,800.00	4,500.00
Meeting Expenses	600.00	300.00
Postage & Printing	500.00	50.00
Total Administration	<u>8,175.00</u>	<u>6,950.00</u>
Grounds & Landscaping		
BMP Maintenance	5,000.00	5,000.00
General Maintenance	500.00	500.00
Grounds Extras	750.00	500.00
Grounds Maintenance Contract	7,380.00	7,380.00
Landscape Seasonal	2,500.00	2,500.00
Total Grounds & Landscaping	<u>16,130.00</u>	<u>15,880.00</u>
Utilities		
Electric	720.00	720.00
Total Utilities	<u>720.00</u>	<u>720.00</u>
YE Operating to Reserves	<u>1,111.00</u>	<u>2,586.00</u>
Total Expense	<u>26,136.00</u>	<u>26,136.00</u>
Net Ordinary Income	0.00	0.00
Other Income/Expense		
Other Income		
Reserve Contributions		
Reserve Interest	12.00	12.00
YE Reserves from Operating	1,111.00	2,586.00
Total Reserve Contributions	<u>1,123.00</u>	<u>2,598.00</u>
Total Other Income	<u>1,123.00</u>	<u>2,598.00</u>
Other Expense		
Capital Projects		
BMP Maintenance	0.00	0.00
Landscape Renovations	0.00	0.00
Total Capital Projects	<u>0.00</u>	<u>0.00</u>
Total Other Expense	<u>0.00</u>	<u>0.00</u>
Net Other Income	<u>1,123.00</u>	<u>2,598.00</u>
Net Income	<u>1,123.00</u>	<u>2,598.00</u>