

Sugarland Run HOA

2024 Approved Budget

January 2023 through December 2024

	2023 Budget	2024 Approved Budget
Ordinary Income/Expense		
Income		
Homeowner Dues	22,680.00	22,680.00
Late & Misc Fees	0.00	0.00
Legal Fees Reimbursed	0.00	0.00
Total Income	22,680.00	22,680.00
Expense		
Grounds Maintenance Contract	8,820.00	9,300.00
Insurance	1,200.00	1,250.00
Management Contract	4,800.00	4,800.00
Utilities	912.00	984.00
Website Hosting	0.00	0.00
Total Expense	15,732.00	16,334.00
Net Ordinary Income	6,948.00	6,346.00
Other Income/Expense		
Other Expense		
Attorney Fees	0.00	0.00
Irrigation Maintenance	0.00	0.00
Miscellaneous	300.00	300.00
Mulch	0.00	0.00
Park Maintenance	250.00	250.00
Rental Fees for Meetings	350.00	100.00
Reserves for Grounds	2,500.00	2,000.00
Reserves for Improvements	0.00	0.00
Reserves for Park	1,000.00	1,000.00
Social Committee	1,000.00	1,000.00
Unscheduled Maintenance	252.00	400.00
Total Other Expense	5,652.00	5,050.00
Net Other Income	-5,652.00	-5,050.00
Net Income	1,296.00	1,296.00