

Tyler Park HOA  
 2024 Approved Budget  
 January through December 2024

\$440/home/year

|                                | 2023 Budget      | 2024 Approved Budget |
|--------------------------------|------------------|----------------------|
| Ordinary Income/Expense        |                  |                      |
| Income                         |                  |                      |
| Operating Income               |                  |                      |
| Annual Assessments             | 36,800.00        | 40,480.00            |
| Late Fees                      | 0.00             | 0.00                 |
| Other Income                   | 0.00             | 0.00                 |
| Total Operating Income         | <u>36,800.00</u> | <u>40,480.00</u>     |
| Total Income                   | 36,800.00        | 40,480.00            |
| Expense                        |                  |                      |
| Administration                 |                  |                      |
| Annual Tax Prep                | 225.00           | 250.00               |
| Board Meetings                 | 100.00           | 100.00               |
| Community Management           | 7,800.00         | 7,800.00             |
| Insurance- GL                  | 1,700.00         | 1,750.00             |
| Legal Fees                     | 0.00             | 0.00                 |
| Total Administration           | <u>9,825.00</u>  | <u>9,900.00</u>      |
| Grounds and Lake Care          |                  |                      |
| Irrigation Maintenance         | 250.00           | 250.00               |
| Lake Maintenance               | 3,840.00         | 4,020.00             |
| Landscape Maintenance Contract | 11,400.00        | 11,400.00            |
| Landscape Projects             | 4,500.00         | 4,500.00             |
| Repairs and Maintenance        | 600.00           | 600.00               |
| Utility- Electric              | 5,040.00         | 4,440.00             |
| Utility- Water                 | 1,200.00         | 1,600.00             |
| Total Grounds and Lake Care    | <u>26,830.00</u> | <u>26,810.00</u>     |
| Reserve Funding                |                  |                      |
| Annual Operating Transfer      | 145.00           | 3,770.00             |
| Other Operating Transfers      | 0.00             | 0.00                 |
| Total Reserve Funding          | <u>145.00</u>    | <u>3,770.00</u>      |
| Total Expense                  | <u>36,800.00</u> | <u>40,480.00</u>     |
| Net Ordinary Income            | 0.00             | 0.00                 |
| Other Income/Expense           |                  |                      |
| Other Income                   |                  |                      |
| Reserve Fund Income            |                  |                      |
| Contribution from Operating    | 145.00           | 3,770.00             |
| Other Operating Contributions  | 0.00             | 0.00                 |
| Reserve Fund Interest          | 0.00             | 0.00                 |
| Total Reserve Fund Income      | <u>145.00</u>    | <u>3,770.00</u>      |
| Total Other Income             | 145.00           | 3,770.00             |
| Other Expense                  |                  |                      |
| Capital Reserve Expenses       |                  |                      |
| Capital Grounds Projects       | 0.00             | 0.00                 |
| Capital Lake Projects          | 0.00             | 0.00                 |
| Total Capital Reserve Expenses | <u>0.00</u>      | <u>0.00</u>          |
| Total Other Expense            | <u>0.00</u>      | <u>0.00</u>          |
| Net Other Income               | <u>145.00</u>    | <u>3,770.00</u>      |
| Net Income                     | <u>145.00</u>    | <u>3,770.00</u>      |