

Lake Castleberry
 2024 Approved Budget
 January 2023 through December 2024

	2023 Budget	2024 Approved Budget
Ordinary Income/Expense		
Income		
Annual Operating Income		
Clubhouse Rentals	1,500.00	750.00
Home Owner Assessments	187,200.00	187,200.00
Home Owner Late Fees	180.00	0.00
Recreation Fees	10,000.00	8,000.00
Total Annual Operating Income	<u>198,880.00</u>	<u>195,950.00</u>
Total Income	198,880.00	195,950.00
Expense		
Administration		
Accounting- CPA	225.00	230.00
Contingency	300.00	240.00
Insurance	6,000.00	5,750.00
Legal Fees- Covenants	1,000.00	500.00
Legal Fees- Collections	0.00	0.00
Management Contract	12,300.00	12,300.00
Social Events	3,500.00	3,500.00
Total Administration	<u>23,325.00</u>	<u>22,520.00</u>
Clubhouse & Pool		
Clubhouse Cleaning	3,600.00	2,400.00
Clubhouse Maintenance	4,500.00	3,600.00
Clubhouse Utilities		
Clubhouse Cable TV	0.00	0.00
Clubhouse Electric & Water	18,000.00	14,400.00
Clubhouse Gas Heat	300.00	300.00
Clubhouse Internet	900.00	900.00
Clubhouse Phone	516.00	516.00
Total Clubhouse Utilities	<u>19,716.00</u>	<u>16,116.00</u>
Facility Access	960.00	960.00
HVAC Maintenance	1,000.00	1,000.00
Pest Control Contracts	2,040.00	1,360.00
Pool Furniture	500.00	500.00
Pool Maintenance Contract	16,128.00	16,200.00
Pool Permitting	300.00	300.00
Pool Repairs	3,000.00	3,000.00
Pool Supplies	1,200.00	1,200.00
Total Clubhouse & Pool	<u>52,944.00</u>	<u>46,636.00</u>
Grounds & Landscaping		
Backflow Maintenance	600.00	600.00
Grounds Electric	1,200.00	1,200.00
Grounds Maintenance Contract	42,000.00	52,800.00
Grounds Upkeep	5,000.00	2,500.00
Irrigation Maintenance	1,000.00	1,000.00
Irrigation Water	3,600.00	3,600.00
Lake Maintenance	10,000.00	20,000.00
Mulch and Pine Straw	12,000.00	12,000.00
Pet Stations	2,700.00	2,580.00
Playground Maintenance	900.00	900.00
Sign Maintenance	0.00	0.00
Tree Maintenance	3,000.00	3,000.00
Total Grounds & Landscaping	<u>82,000.00</u>	<u>100,180.00</u>
Operating to Reserves	40,611.00	26,614.00
Total Expense	<u>198,880.00</u>	<u>195,950.00</u>
Net Ordinary Income	0.00	0.00

Other Income/Expense		
Other Income		
Capital Reserve Income		
Capital Contributions	40,611.00	26,614.00
Capital Reserve Interest	0.00	0.00
Working Capital Assessments	0.00	0.00
Total Capital Reserve Income	<u>40,611.00</u>	<u>26,614.00</u>
Total Other Income	40,611.00	26,614.00
Other Expense		
Capital Reserve Projects		
Capital BMP Ponds	0.00	0.00
Capital Clubhouse	0.00	0.00
Capital Grounds	0.00	0.00
Capital Lake	0.00	0.00
Capital Pool	0.00	0.00
Total Capital Reserve Projects	<u>0.00</u>	<u>0.00</u>
Total Other Expense	<u>0.00</u>	<u>0.00</u>
Net Other Income	<u>40,611.00</u>	<u>26,614.00</u>
Net Income	<u>40,611.00</u>	<u>26,614.00</u>