

Preston Trace II HOA

2024 Approved Budget

January through December 2024

	2023 Budget	2024 Approved Budget
Income		
Assessments	18,200.00	18,200.00
Late Fees	0.00	0.00
Other	0.00	0.00
Total Income	18,200.00	18,200.00
Expense		
Audit/ Tax Returns	225.00	250.00
Electrical Maintenance	240.00	240.00
Electricity	3,336.00	3,720.00
General Liability Insurance	1,300.00	1,200.00
Grounds Extras	500.00	500.00
Grounds Irrigation	500.00	500.00
Grounds Maintenance Contract	6,300.00	7,200.00
Irrigation Water	600.00	600.00
Legal- Collections	0.00	0.00
Legal- General	0.00	0.00
Management & Bank Fees	3,900.00	3,900.00
Printing & Social	100.00	100.00
Reserve Transfer	2,499.00	1,490.00
Electricity- TOC Reimbursement	--1,300.00	--1,500.00
Total Expense	18,200.00	18,200.00
Net Income	0.00	0.00