

# Trailwood Valley HOA

2024 Approved Budget

\$125/home/month

January through December 2024

	2023 Budget	2024 Approved Budget
<b>Income</b>		
Assessments	74,520.00	81,000.00
Extra Assessments	0.00	0.00
Late Fees Collected	0.00	0.00
Legal Reimbursements	0.00	0.00
Regular Interest Received	3.00	3.00
<b>Total Income</b>	<b>74,523.00</b>	<b>81,003.00</b>
<b>Expense</b>		
Accounting & Bank Fees	300.00	325.00
Area Lighting	2,940.00	3,420.00
Building Maintenance	1,500.00	1,500.00
Electrical Maintenance	250.00	250.00
Grounds Contract	17,664.00	18,192.00
Grounds Extras	6,000.00	9,000.00
Gutter Cleaning	6,600.00	7,500.00
Insurance- General Liability	675.00	690.00
Legal/ Collections/ Taxes	0.00	0.00
Management Contract	10,200.00	10,200.00
Pavement Maintenance	8,500.00	11,000.00
Roof Repair & Replacement	50,000.00	40,000.00
Snow Removal	1,500.00	1,500.00
Termite Warranty Contract	1,782.00	1,782.00
Trash Removal- Dumpsters	6,360.00	7,200.00
<b>Total Expense</b>	<b>114,271.00</b>	<b>112,559.00</b>
<b>Net Income</b>	<b>--39,748.00</b>	<b>--31,556.00</b>