

Dutchess Village HOA  
 2024 Corrected Budget  
 January through December 2024

\$203/month/TH

	2023 Budget	2024 Approved Budget
Ordinary Income/Expense		
Income		
Assessment Income		
Assessment - Single Family	770.00	770.00
Assessment - Townhomes	79,152.00	82,824.00
Total Assessment Income	79,922.00	83,594.00
Other Income		
Bank Interest	0.00	0.00
Other Owner Fees	0.00	0.00
Total Other Income	0.00	0.00
Total Income	79,922.00	83,594.00
Expense		
Administration		
Annual CPA Review / Taxes	225.00	250.00
Community Management	7,200.00	7,200.00
Contingency	100.00	100.00
General Liability Insurance	725.00	725.00
Legal Fees	250.00	250.00
Postage & Printing	0.00	0.00
Socials & Meetings	200.00	200.00
Total Administration	8,700.00	8,725.00
Building Maintenance		
Building Repairs - General	6,000.00	6,000.00
Common Drainage / Plumbing	1,000.00	1,000.00
Gutter Cleaning	3,300.00	5,400.00
Roof Repairs	1,200.00	1,200.00
Termite Contract	1,020.00	1,020.00
Total Building Maintenance	12,520.00	14,620.00
Grounds Maintenance		
Grounds Maintenance Contract	16,956.00	17,460.00
Grounds Repairs & Improvements	2,000.00	2,000.00
Tree Maintenance	4,500.00	6,000.00
Total Grounds Maintenance	23,456.00	25,460.00
Utilities		
Area Lighting	888.00	1,056.00
Total Utilities	888.00	1,056.00
YE Operating Transfer	34,358.00	33,733.00
Total Expense	79,922.00	83,594.00
Net Ordinary Income	0.00	0.00
Other Income/Expense		
Other Income		
Capital Reserve Income		
Reserve Interest	0.00	0.00
YE from Operating	34,358.00	33,733.00
Total Capital Reserve Income	34,358.00	33,733.00
Total Other Income	34,358.00	33,733.00
Other Expense		
Capital Reserve Expenses		
Capital Building Projects	20,250.00	65,000.00
Capital Grounds Projects	0.00	0.00
Total Capital Reserve Expenses	20,250.00	65,000.00
Total Other Expense	20,250.00	65,000.00
Net Other Income	14,108.00	--31,267.00
Net Income	14,108.00	--31,267.00