

Oakhaven HOA

2025 Approved Budget

January 2024 through December 2025

	2024 Projected	2024 Budget	2025 Approved Budget
Income			
Bank Interest	0.00	0.00	0.00
Late Fees	15.00	0.00	0.00
Other Fees	0.00	0.00	0.00
Owner Assessments	19,780.00	19,780.00	20,640.00
Total Income	19,795.00	19,780.00	20,640.00
Expense			
Administration			
Accounting & Taxes	235.00	250.00	240.00
General Liability Insurance	1,010.00	1,250.00	1,100.00
Legal Fees	0.00	0.00	0.00
Management Contract	3,900.00	3,900.00	3,900.00
Printing & Postage	166.22	0.00	0.00
Social Events/ Meetings	0.00	150.00	150.00
Total Administration	5,311.22	5,550.00	5,390.00
Grounds			
Electricity	390.00	360.00	400.00
Entrance Maintenance	0.00	150.00	0.00
Irrigation Maintenance	300.00	300.00	300.00
Landscape Improvements	0.00	2,800.00	2,800.00
Maintenance Contract	10,740.00	10,020.00	10,860.00
Water	1,050.00	600.00	800.00
Total Grounds	12,480.00	14,230.00	15,160.00
Reserve Expenses			
Contingency	0.00	0.00	0.00
Reserve Transfers	2,003.78	0.00	90.00
Total Reserve Expenses	2,003.78	0.00	90.00
Total Expense	19,795.00	19,780.00	20,640.00
Net Income	0.00	0.00	0.00