

Windcrest HOA

Income and Expense Report			
	397 homes x \$480	397 homes x \$480	
	2024 Budget	2025 Draft Budget	NOTES
Ordinary Income/Expense			
Income			
Home Owner Assessments	\$190,560	\$190,560	
Total Assessment Income	\$190,560	\$190,560	
Total Income	\$190,560	\$190,560	
Expense			
Administration			
Accounting CPA	\$275	\$230	Tax returns
Community Management	\$28,800	\$26,100	
Insurance (GL + D&O)	\$6,500	\$8,000	
Legal Fees- Collections	\$1,500	\$1,000	
General Administrative	\$8,000	\$500	
Meeting Room Rentals	\$200	\$200	
Community Events	\$4,000	\$2,500	
Total Administration	\$45,275	\$38,530	
Grounds & Landscaping			
Fountain/Pond/Lake Services	\$8,088	\$8,088	
Fountain/Pond/Lake Repair & Maint.	\$17,245	\$2,500	
Grounds Extras / Other	\$5,000	\$5,000	
Grounds Maintenance Contract	\$43,645	\$45,000	
Irrigation / Backflow Maintenance	\$0	\$0	
Tree Maintenance	\$7,500	\$10,000	
Fence Repair & Maintenance	\$500	\$0	
Total Grounds & Landscaping	\$81,978	\$70,588	
Pool & Poolhouse			
Pest Control	\$699	\$1,300	
Pool Building Maintenance	\$1,500	\$2,000	
General Repair & Maintenance	\$1,000	\$1,000	
Pool Maintenance Contract	\$18,200	\$16,250	
Pool - Janitorial Services	\$2,500	\$5,000	
Pool Permitting	\$370	\$370	
Pool Repairs / Supplies - Misc.	\$1,200	\$5,000	
Pool Safety & Security	\$1,000	\$2,000	
Total Pool & Poolhouse	\$25,469	\$32,920	
Utilities			
Electric	\$6,040	\$6,190	
Natural Gas	0	\$500	
Pool Phone & WiFi	\$600	\$600	
Water	\$2,000	\$2,500	
Total Utilities	\$8,640	\$9,790	
YE Reserve (Savings) Contributions	\$29,198	\$38,732	Savings Contribution = Income - All Expenses
Total Expense	\$190,560	\$190,560	Should equal Assessment Income
Net Ordinary Income	0.00	0.00	Should equal \$0 - HOA is non-profit