

Weycroft Reserve
 2025 Approved Budget
 January 2024 through December 2025

	2024 Projected	2024 Budget	2025 Approved Budget
Ordinary Income/Expense			
Income			
Annual Income			
Assessments	55,000.00	55,000.00	55,000.00
Late Fees	0.00	0.00	0.00
Other Owner Fees	0.00	0.00	0.00
Total Annual Income	55,000.00	55,000.00	55,000.00
Total Income	55,000.00	55,000.00	55,000.00
Expense			
Administration			
Bank Fees & Misc.	0.00	300.00	60.00
CPA Tax Returns	235.00	240.00	240.00
Insurance - GL / D&O	1,913.00	1,900.00	1,925.00
Legal Fees	0.00	500.00	500.00
Management Contract	5,400.00	5,400.00	5,700.00
Printing & Postage	0.00	120.00	60.00
Total Administration	7,548.00	8,460.00	8,485.00
Grounds Maintenance			
BMP Inspect/Repair	4,000.00	4,000.00	4,000.00
BMP Maintenance Contract	6,060.00	6,173.00	6,060.00
Drainage Maintenance	0.00	500.00	500.00
Entrance Maintenance	0.00	300.00	300.00
Grounds Extras	5,000.00	12,569.00	12,000.00
Grounds Maintenance Contract	8,568.00	8,568.00	8,580.00
Irrigation Repairs	350.00	750.00	750.00
Tree Maintenance	900.00	1,000.00	1,000.00
Total Grounds Maintenance	24,878.00	33,860.00	33,190.00
Utilities			
Entrance Electricity	500.00	500.00	500.00
Street Lighting	3,525.00	3,500.00	3,576.00
Water	1,400.00	1,400.00	1,400.00
Total Utilities	5,425.00	5,400.00	5,476.00
YE Operating Surplus Transfer	17,149.00	7,280.00	7,849.00
Total Expense	55,000.00	55,000.00	55,000.00
Net Ordinary Income	0.00	0.00	0.00
Other Income/Expense			
Other Income			
Capital Reserve Income			
Operating Contributions	17,149.00	7,280.00	7,849.00
Reserve Interest Income	1,411.60	0.00	0.00
Total Capital Reserve Income	18,560.60	7,280.00	7,849.00
Total Other Income	18,560.60	7,280.00	7,849.00
Other Expense			
Capital Reserve Expenses			
BMP Capital Projects	0.00	0.00	0.00
Entrance Capital Projects	0.00	0.00	0.00
Landscape Capital Projects	1,780.00	0.00	0.00
Reserve Study	0.00	0.00	0.00
Total Capital Reserve Expenses	1,780.00	0.00	0.00
Total Other Expense	1,780.00	0.00	0.00
Net Other Income	16,780.60	7,280.00	7,849.00
Net Income	16,780.60	7,280.00	7,849.00