

Crescent Ridge of Raleigh

2026 Budget

	YE Projected	2025 Budget	2026 Budget
Ordinary Income/Expense			
Income			
Assessment Income			
Annual Assessments	19,400.00	19,400.00	16,975.00
Other Assessments	0.00	0.00	0.00
Total Assessment Income	19,400.00	19,400.00	16,975.00
Other Income			
Collection Fees	0.00	0.00	0.00
Late Fees	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00
Total Income	19,400.00	19,400.00	16,975.00
Expense			
Administration			
Audit & Tax Prep	240.00	500.00	250.00
Insurance- GL / D&O	988.00	1,200.00	1,100.00
Legal- Other	500.00	0.00	0.00
Management Contract	5,700.00	6,850.00	5,880.00
Postage & Printing	0.00	1,500.00	500.00
Total Administration	7,428.00	10,050.00	7,730.00
Grounds Care			
Entrance Maintenance	0.00	0.00	250.00
Grounds Contract	2,000.00	4,100.00	3,600.00
Grounds Extras	1,800.00	2,400.00	2,400.00
Total Grounds Care	3,800.00	6,500.00	6,250.00
Utilities			
Electric Service	700.00	600.00	816.00
Water Service	730.00	540.00	600.00
Total Utilities	1,430.00	1,140.00	1,416.00
YE Operating to Reserves	6,742.00	1,710.00	1,579.00
Total Expense	19,400.00	19,400.00	16,975.00
Net Ordinary Income	0.00	0.00	0.00
Other Income/Expense			
Other Income			
Capital Reserve Income			
Operating Contributions	6,742.00	1,710.00	1,579.00
Reserve Interest	0.00	0.00	0.00
Total Capital Reserve Income	6,742.00	1,710.00	1,579.00
Total Other Income	6,742.00	1,710.00	1,579.00
Other Expense			
Capital Reserve Expenses			
Grounds & Landscaping	0.00	0.00	0.00
Total Capital Reserve Expenses	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	6,742.00	1,710.00	1,579.00
Net Income	6,742.00	1,710.00	1,579.00