

Georgetowne HOA

2026 Budget

	YE Projected	2025 Budget	2026 Budget
Ordinary Income/Expense			
Income			
Annual Assessments	21,312.00	21,312.00	21,312.00
Home Owner Reimbursements		0.00	0.00
Interest	2.00	12.00	12.00
Late Fees	45.00	0.00	0.00
TOC Light Reimbursement	1,616.02	1,400.00	1,700.00
Total Income	22,975.02	22,724.00	23,024.00
Expense			
Administration			
Annual Meeting	300.00	250.00	300.00
Audit & Taxes	1,500.00	1,500.00	250.00
HOA Insurance	1,814.00	1,650.00	1,900.00
Legal Fees	0.00	300.00	300.00
Management Contract	5,100.00	5,100.00	5,340.00
Postage and Printing	0.00	0.00	0.00
Social Events & Misc.	1,000.00	1,500.00	1,500.00
Total Administration	9,714.00	10,300.00	9,590.00
Grounds			
Area Street Lights	2,300.00	2,280.00	2,400.00
Grounds Contract	7,560.00	7,560.00	7,920.00
Grounds Electricity	405.00	420.00	420.00
Grounds Projects	500.00	500.00	500.00
Irrigation Projects	250.00	250.00	250.00
Irrigation Water	400.00	600.00	600.00
Mailbox Replacements	0.00	500.00	500.00
Total Grounds	11,415.00	12,110.00	12,590.00
Operating Reserve Transfer	1,846.02	314.00	844.00
Total Expense	22,975.02	22,724.00	23,024.00
Net Ordinary Income	0.00	0.00	0.00
Other Income/Expense			
Other Expense			
Capital Grounds Projects	17,144.62	0.00	0.00
Total Other Expense	17,144.62	0.00	0.00
Net Other Income	--17,144.62	0.00	0.00
Net Income	--17,144.62	0.00	0.00