

Preston Point HOA

2026 Budget

	<u>YE Projected</u>	<u>2025 Budget</u>	<u>2026 Budget</u>
Ordinary Income/Expense			
Income			
Annual Regular Income			
Annual Assessments	83,700.00	83,700.00	93,000.00
Other Owner Fees	2,605.14	0.00	0.00
Utility Reimbursement	1,300.00	1,200.00	1,400.00
Total Annual Regular Income	<u>87,605.14</u>	<u>84,900.00</u>	<u>94,400.00</u>
Total Income	87,605.14	84,900.00	94,400.00
Expense			
Administration			
Audit / Tax Prep	751.00	750.00	1,500.00
Insurance- GL & DO	1,018.00	1,250.00	1,150.00
Legal Fees	250.00	1,000.00	500.00
Management Contract	6,300.00	6,300.00	6,600.00
Meetings & Social	150.00	200.00	200.00
Total Administration	<u>8,469.00</u>	<u>9,500.00</u>	<u>9,950.00</u>
Grounds			
Backflow Maintenance	225.00	300.00	250.00
Entrance Maintenance	300.00	500.00	500.00
Landscape Contract	12,700.00	12,900.00	12,900.00
Landscape Other	4,500.00	6,400.00	5,000.00
Pine Straw Mulch	4,500.00	4,825.00	5,000.00
Tree Maintenance	1,500.00	4,000.00	4,000.00
Total Grounds	<u>23,725.00</u>	<u>28,925.00</u>	<u>27,650.00</u>
Utilities			
Electric	2,620.00	2,616.00	2,616.00
Irrigation Water	0.00	300.00	300.00
Total Utilities	<u>2,620.00</u>	<u>2,916.00</u>	<u>2,916.00</u>
YE Operating to Reserves	<u>52,791.14</u>	<u>43,559.00</u>	<u>53,884.00</u>
Total Expense	<u>87,605.14</u>	<u>84,900.00</u>	<u>94,400.00</u>
Net Ordinary Income	0.00	0.00	0.00
Other Income/Expense			
Other Income			
Reserve Income			
Operating Contribution	52,791.14	43,559.00	53,884.00
Reserve Interest	4,200.00	1,800.00	4,200.00
Total Reserve Income	<u>56,991.14</u>	<u>45,359.00</u>	<u>58,084.00</u>
Total Other Income	56,991.14	45,359.00	58,084.00
Other Expense			
Reserve Expense			
Capital Grounds Projects	0.00	0.00	0.00
Capital Pavement Projects	11,800.00	0.00	0.00
Total Reserve Expense	<u>11,800.00</u>	<u>0.00</u>	<u>0.00</u>
Total Other Expense	<u>11,800.00</u>	<u>0.00</u>	<u>0.00</u>
Net Other Income	<u>45,191.14</u>	<u>45,359.00</u>	<u>58,084.00</u>
Net Income	45,191.14	45,359.00	58,084.00