

Ridgemont HOA

2026 Budget

	YE Projected	2025 Budget	2026 Budget
Income			
Home Owner Assessments	22,680.00	22,680.00	22,680.00
Home Owner Late Fees	160.00	0.00	0.00
Home Owner Legal Fees	250.00	0.00	0.00
Reserve Interest	2.00	12.00	6.00
Town Light Reimbursement	1,600.00	1,600.00	1,600.00
Total Income	24,692.00	24,292.00	24,286.00
Expense			
Community Administration			
Accounting and Taxes	1,500.00	1,500.00	250.00
Annual Management Contract	5,700.00	5,700.00	6,000.00
General Liability Insurance	1,024.00	1,025.00	1,050.00
Legal- Collections	250.00	0.00	0.00
Legal- Covenants	0.00	0.00	0.00
Social and Meetings	301.67	500.00	500.00
Total Community Administration	8,775.67	8,725.00	7,800.00
Grounds Maintenance			
Annual Grounds Contract	6,750.00	6,780.00	7,200.00
Grounds Repair and Improvement	5,500.00	1,500.00	1,500.00
Irrigation Water	200.00	1,200.00	1,200.00
Total Grounds Maintenance	12,450.00	9,480.00	9,900.00
Utilities			
Electric- Entrance Lighting	420.00	420.00	480.00
Electric- Street Light Rental	3,000.00	3,300.00	3,240.00
Total Utilities	3,420.00	3,720.00	3,720.00
Total Expense	24,645.67	21,925.00	21,420.00
Net Income	46.33	2,367.00	2,866.00