

Braemore HOA

2026 Budget

	<u>YE Projected</u>	<u>2025 Budget</u>	<u>2026 Budget</u>
Ordinary Income/Expense			
Income			
Operating Income			
Assessments	63,861.60	63,861.60	63,861.60
Late Fees	290.00	0.00	0.00
Other Owner Fees	0.00	0.00	0.00
Total Operating Income	<u>64,151.60</u>	<u>63,861.60</u>	<u>63,861.60</u>
Total Income	64,151.60	63,861.60	63,861.60
Expense			
Administration			
Accounting & Tax Prep	240.00	235.00	245.00
Bank & Service Fees	40.00	0.00	0.00
Community Management	6,270.00	8,446.00	6,600.00
Insurance	3,216.00	3,000.00	3,300.00
Legal Fees- Collections	0.00	450.00	0.00
Legal Fees- General	0.00	2,000.00	1,000.00
Postage & Supplies	600.00	550.00	120.00
Social & Meetings	500.00	700.00	700.00
Taxes- FED / NC	128.00	0.00	400.00
Total Administration	<u>10,994.00</u>	<u>15,381.00</u>	<u>12,365.00</u>
Grounds & Landscaping			
BMP Inspection- Annual	350.00	400.00	400.00
BMP Maintenance Contract	4,850.00	3,494.40	5,820.00
BMP Repairs	6,790.00	2,000.00	1,200.00
Grounds Extras	500.00	1,000.00	1,000.00
Grounds Maintenance Contract	10,501.00	17,400.00	14,400.00
Irrigation Maintenance	200.00	600.00	600.00
Mulch / Pine Straw	9,500.00	9,500.00	13,000.00
Pond Extras	485.00	0.00	1,200.00
Tree Maintenance	0.00	1,000.00	1,000.00
Total Grounds & Landscaping	<u>33,176.00</u>	<u>35,394.40</u>	<u>38,620.00</u>
Utilities			
Electric- Street Lights	4,800.00	5,000.00	5,000.00
Sign & Light Maintenance	500.00	500.00	500.00
Water & Sewer	0.00	500.00	500.00
Total Utilities	<u>5,300.00</u>	<u>6,000.00</u>	<u>6,000.00</u>
YE Transfer to Reserves	<u>14,681.60</u>	<u>7,086.20</u>	<u>6,876.60</u>
Total Expense	<u>64,151.60</u>	<u>63,861.60</u>	<u>63,861.60</u>
Net Ordinary Income	0.00	0.00	0.00
Other Income/Expense			
Other Income			
Reserve Income			
Operating Contributions	14,681.60	7,086.20	6,876.60
Reserve Interest	1,200.00	0.00	1,800.00
Total Reserve Income	<u>15,881.60</u>	<u>7,086.20</u>	<u>8,676.60</u>
Total Other Income	15,881.60	7,086.20	8,676.60
Other Expense			
Capital Reserve Expenses			
BMP- Capital Projects	0.00	0.00	0.00
Entrance- Capital Projects	0.00	0.00	0.00
General- Capital Projects	0.00	0.00	0.00
Landscaping- Capital Projects	0.00	0.00	0.00
Total Capital Reserve Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Other Income	<u>15,881.60</u>	<u>7,086.20</u>	<u>8,676.60</u>
Net Income	<u>15,881.60</u>	<u>7,086.20</u>	<u>8,676.60</u>