

Chesney Glen HOA

2026 Budget

| | <u>YE Projected</u> | <u>2025 Budget</u> | <u>2026 Budget</u> |
|--------------------------------------|---------------------|--------------------|--------------------|
| Income | | | |
| Assessment Income | | | |
| Annual Assessments | 18,096.00 | 18,096.00 | 19,890.00 |
| Late & Other Fees | 45.00 | 0.00 | 0.00 |
| Total Assessment Income | <u>18,141.00</u> | <u>18,096.00</u> | <u>19,890.00</u> |
| Total Income | 18,141.00 | 18,096.00 | 19,890.00 |
| Expense | | | |
| Administration | | | |
| Annual Tax Prep | 240.00 | 235.00 | 250.00 |
| Legal- Collections & Covenants | 0.00 | 0.00 | 0.00 |
| Liability Insurance | 923.00 | 1,000.00 | 1,025.00 |
| Management Contract | 6,455.00 | 6,480.00 | 6,480.00 |
| Meetings & Social | 0.00 | 150.00 | 50.00 |
| PO Box Rental | 0.00 | 0.00 | 0.00 |
| Postage & Printing | 0.00 | 0.00 | 0.00 |
| Total Administration | <u>7,618.00</u> | <u>7,865.00</u> | <u>7,805.00</u> |
| Grounds and Pond | | | |
| BFP Inspection | 0.00 | 0.00 | 0.00 |
| BMP Maintenance Contract | 1,750.00 | 1,680.00 | 3,000.00 |
| Entrance Maintenance | 880.00 | 100.00 | 100.00 |
| Grounds Maintenance Contract | 6,650.00 | 6,785.00 | 6,420.00 |
| Total Grounds and Pond | <u>9,280.00</u> | <u>8,565.00</u> | <u>9,520.00</u> |
| Utilities | | | |
| Electric | 528.00 | 525.00 | 530.00 |
| Irrigation Water | 0.00 | 15.00 | 0.00 |
| Total Utilities | <u>528.00</u> | <u>540.00</u> | <u>530.00</u> |
| Total Expense | <u>17,426.00</u> | <u>16,970.00</u> | <u>17,855.00</u> |
| Net Income / Reserve Savings Deposit | <u>715.00</u> | <u>1,126.00</u> | <u>2,035.00</u> |