

# Fleming Fields HOA

2026 Budget

	YE Projected	2025 Budget	2026 Budget
Ordinary Income/Expense			
Income			
Home Owner Assessments			
Annual Assessments	51,480.00	51,480.00	51,480.00
Late Fees	90.00	0.00	0.00
Total Home Owner Assessments	51,570.00	51,480.00	51,480.00
Other Income			
Bank Interest	850.00	300.00	1,000.00
Working Capital Fees	0.00	0.00	0.00
Total Other Income	850.00	300.00	1,000.00
Total Income	52,420.00	51,780.00	52,480.00
Expense			
Administration			
Annual Audit & Tax Prep	240.00	240.00	250.00
Bank Fees & Supplies	170.00	60.00	30.00
Communications	0.00	0.00	0.00
Insurance- Board & Pool	2,485.00	2,500.00	2,525.00
Legal Fees- Collections	0.00	0.00	0.00
Legal Fees- Covenants	650.00	0.00	1,000.00
Management Contract	5,400.00	5,400.00	5,400.00
Meetings	1,007.41	1,500.00	1,500.00
Socials	750.00	1,000.00	1,000.00
Taxes	291.00	0.00	350.00
Total Administration	10,993.41	10,700.00	12,055.00
Grounds and Utilities			
Entrance Electricity	850.00	852.00	852.00
Grounds Improvements & Repairs	2,525.00	2,000.00	2,500.00
Grounds Maintenance Contract	6,600.00	6,600.00	6,600.00
Irrigation Water	700.00	900.00	900.00
Total Grounds and Utilities	10,675.00	10,352.00	10,852.00
Pool and Recreation			
Pest Management	900.00	900.00	900.00
Pool Electricity	3,100.00	3,120.00	3,120.00
Pool Maintenance Contract	10,812.00	10,500.00	11,000.00
Pool Repairs & Supplies	2,500.00	3,000.00	2,400.00
Pool Telephone	583.15	600.00	600.00
Pool Water	2,500.00	1,500.00	1,500.00
Wake County Permit	375.00	375.00	375.00
Total Pool and Recreation	20,770.15	19,995.00	19,895.00
Total Expense	42,438.56	41,047.00	42,802.00
Net Ordinary Income	9,981.44	10,733.00	9,678.00
Other Income/Expense			
Other Expense			
Capital Reserve Expenses			
Entrance Signs	0.00	0.00	0.00
Grounds	0.00	0.00	0.00
Pool & Poolhouse	0.00	0.00	0.00
Total Capital Reserve Expenses	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	9,981.44	10,733.00	9,678.00