

Legacy Farm

2026 Budget

	YE Projected	2025 Budget	2026 Budget
Ordinary Income/Expense			
Income			
Annual Income			
Home Owner Assessments	89,200.00	89,200.00	70,150.00
Home Owner Late Fees	90.00	0.00	0.00
Total Annual Income	89,290.00	89,200.00	70,150.00
Total Income	89,290.00	89,200.00	70,150.00
Expense			
Administration			
Annual Tax Prep	692.00	250.00	250.00
Community Management	9,360.00	9,630.00	9,360.00
Insurance- GL & Umbrella	3,500.00	3,500.00	3,500.00
Legal- Collections & Covenants	0.00	2,000.00	1,000.00
Meetings & Social	2,000.00	3,500.00	3,600.00
Printing & Postage	0.00	0.00	0.00
Total Administration	15,552.00	18,880.00	17,710.00
Grounds Maintenance			
BMP Contract	7,680.00	7,250.00	7,680.00
Grounds Extras	5,500.00	5,000.00	6,000.00
Grounds Maintenance Contract	21,500.00	38,400.00	24,660.00
Mulch & Pine Straw	6,000.00	6,000.00	6,000.00
Total Grounds Maintenance	40,680.00	56,650.00	44,340.00
Utilities			
Electric- Area Lighting	750.00	1,000.00	780.00
Water- Irrigation	400.00	500.00	600.00
Total Utilities	1,150.00	1,500.00	1,380.00
YE Operating to Reserves	31,668.00	12,170.00	6,720.00
Total Expense	89,050.00	89,200.00	70,150.00
Net Ordinary Income	240.00	0.00	0.00
Other Income/Expense			
Other Income			
Capital Reserve Income			
Reserve Contributions	31,668.00	12,170.00	6,720.00
Reserve Interest	0.00	0.00	0.00
Total Capital Reserve Income	31,668.00	12,170.00	6,720.00
Total Other Income	31,668.00	12,170.00	6,720.00
Other Expense			
Capital Reserve Expense			
BMP Capital Maintenance	0.00	0.00	0.00
Entrance Capital Projects	0.00	0.00	0.00
Landascape Capital Projects	0.00	0.00	0.00
Total Capital Reserve Expense	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	31,668.00	12,170.00	6,720.00
Net Income	31,908.00	12,170.00	6,720.00