

# Sunset Ridge North - Townhomes

2026 Budget

	2025 Budget	2026 Budget
Ordinary Income/Expense		
Income		
Revenues		
Annual Assessments	261,296.88	261,296.88
Collection Fees	0.00	0.00
Late Fees	0.00	0.00
Other Home Owner Fees	0.00	0.00
Total Revenues	<u>261,296.88</u>	<u>261,296.88</u>
Total Income	<u>261,296.88</u>	<u>261,296.88</u>
Expense		
Administration		
CPA Review & Tax Prep	0.00	275.00
General Administration	500.00	1,037.00
Insurance	0.00	0.00
Legal Fees- Collections	0.00	0.00
Legal Fees- General	0.00	0.00
Management Contract	6,180.00	6,180.00
Taxes	0.00	0.00
Total Administration	<u>6,680.00</u>	<u>7,492.00</u>
Building Maintenance		
Deck Maintenance	5,000.00	0.00
Exterior Repairs	30,000.00	74,500.00
Gutter Cleaning	4,370.00	4,500.00
Roof Repairs	2,500.00	2,500.00
Termite Contract	3,250.00	3,250.00
Total Building Maintenance	<u>45,120.00</u>	<u>84,750.00</u>
Grounds & Landscaping		
Grounds Maintenance Contract	23,360.00	24,060.00
Grounds Other	2,000.00	2,000.00
Mulch & Pine Straw	4,000.00	8,000.00
Tree Maintenance	2,000.00	5,000.00
Total Grounds & Landscaping	<u>31,360.00</u>	<u>39,060.00</u>
SSRN- Master Fees	22,362.14	24,564.00
YE Operating Surplus	155,774.74	105,430.88
Total Expense	<u>261,296.88</u>	<u>261,296.88</u>
Net Ordinary Income	<u>0.00</u>	<u>0.00</u>
Other Income/Expense		
Other Income		
Capital Reserve Income		
Reserve Interest	0.00	0.00
YE Operating Surplus	155,774.74	261,296.88
Total Capital Reserve Income	<u>155,774.74</u>	<u>261,296.88</u>
Total Other Income	<u>155,774.74</u>	<u>261,296.88</u>
Other Expense		
Capital Reserve Projects		
Capital Landscape Renovations	0.00	0.00
Capital Painting & Repairs	0.00	0.00
Capital Roof Replacement	0.00	0.00
General Capital Projects	0.00	0.00
Total Capital Reserve Projects	<u>0.00</u>	<u>0.00</u>
Total Other Expense	<u>0.00</u>	<u>0.00</u>
Net Other Income	<u>155,774.74</u>	<u>261,296.88</u>
Net Income	<u>155,774.74</u>	<u>261,296.88</u>