

CELEBRATION SQUARE HOA BUDGET		2023	2024	2025	2026
1	INCOME (10% increase each year)	49104	53940	59334	65267
2					
3	FIXED EXPENSES				
4	Accounting (Annual tax return)	250	300	300	300
5	Bank fees	120	120	0	0
6	Electricity for street lights	1140	1250	1440	1500
7	Insurance	600	650	650	680
8	Weekly Grounds Maintenance	8568	9000	9240	9432
9	Annual fire hydrant inspection	250	250	250	250
10	Management Services	5400	5400	5400	5700
11	TOTAL FIXED EXPENSES	16328	16970	17280	17862
12					
13	VARIABLE EXPENSES				
14	Attorney Fees	500	500	500	500
15	Weather contingencies	800	800	500	500
16	Annual Meeting	250	300	300	300
17	Reserve Study	3600	0	0	0
18	Building Maintenance	2000	2500	2500	2500
19	Fix run-off areas behind 1 building	800	0	0	0
20	One Gutter Cleaning in Spring	3030	3140	1800	1732
21	Power-washing in Spring			2490	2570
22	Annual termite contract	1085	1085	1100	1150
23	TOTAL VARIABLE EXPENSES	12065	8325	9190	9252
24					
25	CAPITAL IMPROVEMENTS (10 Year Plan)				
26	Sealcoating Rothshire Court - 2023	3800			
27	Sealcoating Bonnie Ridge Court - 2024		12000		
28	Mulch - community wide (\$65/cubit yd x 125	7200	1875	3200	8125
29	Landscaping upgrades/replacements	5500			
30	Fixing trim on 2 buildings - 2024		6970		
31	Fix drainage around 801 Rothshire - 2024		7700		
32	Add French drains to back of 2 units			10500	
33	Treework - limbs off roof - 2025			7500	
34	Repair wood fencing - 2025			800	
36	Roof replacement fund - Annual contribution			9000	9000
	Repair path behind building 1				4500
	Repairs to dry pond basin				13400
37	TOTAL CAPITAL IMPROVEMENTS	16500	28545	31000	35025
38					
39	TOTAL ALL EXPENSES	44893	53840	58130	62139
40					
41	Overage to Reserves	4211	100	1204	3128