

Commonwealth Plaza Office COA
2026 Budget
January 2025 through December 2026

	2025 Budget	2026 Budget
Ordinary Income/Expense		
Income		
Assessments	45,300.00	53,800.00
Total Income	45,300.00	53,800.00
Expense		
Administraion		
Accounting / CPA	2,550.00	2,550.00
Association Management	6,900.00	6,900.00
Legal Fees- Collections	0.00	0.00
Legal Fees- General	250.00	250.00
Postage and Printing	300.00	0.00
Property Insurance	3,535.00	3,535.00
Tax Payments	270.00	270.00
Total Administraion	13,805.00	13,505.00
Building Maintenance		
Building Repairs- General	1,000.00	1,000.00
Gutters	2,100.00	2,100.00
Plumbing	2,000.00	2,000.00
Roofing	7,000.00	7,000.00
Sidewalks	200.00	200.00
Termite	345.00	345.00
Window Exterior Cleaning	0.00	0.00
Total Building Maintenance	12,645.00	12,645.00
Grounds & Site Maintenance		
Drainage & Erosion Maint.	1,700.00	1,700.00
Grounds Maint. Contract	8,000.00	15,700.00
Grounds Misc.	500.00	500.00
Ice & Snow Removal	250.00	250.00
Mulch / Pine Straw	2,100.00	3,200.00
Signage	500.00	500.00
Trash Disposal	2,500.00	2,500.00
Tree Maintenance	1,800.00	1,800.00
Total Grounds & Site Maintenance	17,350.00	26,150.00
Utilities		
Electricity	1,500.00	1,500.00
Total Utilities	1,500.00	1,500.00
YE Transfer to Reserves	0.00	0.00
Total Expense	45,300.00	53,800.00
Net Ordinary Income	0.00	0.00
Other Income/Expense		
Other Income		
Capital Contributions		
Reserve Interest	0.00	0.00
YE Operating Contribution	0.00	0.00
Total Capital Contributions	0.00	0.00
Total Other Income	0.00	0.00
Other Expense		
Capital Expenses		
Reserve Improvements	0.00	0.00
Reserve Maintenance	0.00	0.00
Total Capital Expenses	0.00	0.00
Total Other Expense	0.00	0.00
Net Other Income	0.00	0.00
Net Income	0.00	0.00

COMMONWEALTH PLAZA OFFICE CONDOS		
UNIT ASSESSMENT SCHEDULE - 2025		
TOTAL ASSESSMENT PER BUDGET		\$45,300
UNIT	ASSESSMENT %	PER UNIT BIANNUALLY
A	21.000%	\$4,756.50
B	5.000%	\$1,132.50
C	6.000%	\$1,359.00
D	10.000%	\$2,265.00
E	6.000%	\$1,359.00
F	6.000%	\$1,359.00
G	6.000%	\$1,359.00
H	8.000%	\$1,812.00
I	10.000%	\$2,265.00
J	6.000%	\$1,359.00
K	4.000%	\$906.00
L	6.000%	\$1,359.00
M	6.000%	\$1,359.00
100.000%		
Per Biannual Billing		\$22,650.00
Total Assessments for Year		\$45,300

COMMONWEALTH PLAZA OFFICE CONDOS		
UNIT ASSESSMENT SCHEDULE - 2026		
TOTAL ASSESSMENT PER BUDGET		\$53,800
UNIT	ASSESSMENT %	PER UNIT BIANNUALLY
A	21.000%	\$5,649.00
B	5.000%	\$1,345.00
C	6.000%	\$1,614.00
D	10.000%	\$2,690.00
E	6.000%	\$1,614.00
F	6.000%	\$1,614.00
G	6.000%	\$1,614.00
H	8.000%	\$2,152.00
I	10.000%	\$2,690.00
J	6.000%	\$1,614.00
K	4.000%	\$1,076.00
L	6.000%	\$1,614.00
M	6.000%	\$1,614.00
100.000%		
Per Biannual Billing		\$26,900.00
Total Assessments for Year		\$53,800